



ETHIOPIAN DIASPORA TRUST FUND

PRESS RELEASE

ETHIOPIAN DIASPORA TRUST FUND RECEIVES 501(C)(3) TAX EXEMPT STATUS FROM IRS

Addis Ababa: 26 August 2019

The Ethiopian Diaspora Trust Fund is proud to announce it is now officially a Not for Profit Charity Organization with tax-exempt nonprofit organization under Section 501(c)(3) effective September 27, 2018. EDTF officially began collecting donations on October 22, 2018.

All donations that have been made to date and all future donations to the EDTF are fully tax-deductible.

As a tax-exempt organization, EDTF is now eligible to apply for government, and foundation and other grants, which will further broaden its access to resources and strengthen its ability to help address critical needs in Ethiopia. As some US corporations match employee donations to tax exempt organizations, EDTF donors are encouraged to contact their companies and seek matching contributions.

“Obtaining 501(c)(3) status was a challenge, but through the determined efforts of our Advisory Council members we were able to succeed,” remarked Chairperson of the EDTF Advisory Council, Professor Alemayehu (Al) G. Mariam. “This opens many doors for us to expand fundraising activities, broaden access to resources, and fully realize our goals of helping to meet the needs of our people back home.”

To date, EDTF has collected \$USD 4.7 million in donations from donors in 77 countries. The United Nations Development Program (UNDP) has given EDTF a two-year grant to fund the cost of the EDTF Secretariat in Addis Ababa. One hundred percent of all donations are committed to projects, and no donations are used for administration or related purposes.

On July 25, 2019, EDTF announced the launch of its first round of ‘Call for Project Proposals’. Non-government organizations, civil society organizations, the private sector, government organizations and other institutions that meet the eligibility criteria are invited to submit proposals for funding consideration.

Please make your tax deductible donations to EDTF at this link:

<http://www.ethiopiastrustfund.org/>

Proposals for EDTF funding should be submitted according to terms and criteria posted at this link:

<https://www.ethiopiastrustfund.org/call-for-project-proposals/>

For further information, please contact:

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About EDTF

The call to donate a dollar-a-day by all Ethiopians in the Diaspora came from the Prime Minister of Ethiopia, H.E. Dr. Abiy Ahmed on July 08, 2019. This was followed by his appointment of the Ethiopian Diaspora Trust Fund (EDTF) Advisory Council (AC). The purpose of the AC is to create and sustain awareness of EDTF goals and activities in the global Ethiopian diaspora and generate financial support.

EDTF operates as Friends of EDTF, Inc. and is a tax-exempt nonprofit organization in the United States established with the goal of raising funds to support social projects in specific critical areas in Ethiopia.

The Fund aims to finance projects that meet critical and selected needs based on their potential to make the highest positive impact on groups and communities in Ethiopia in such areas as health, education, water, sanitation facilities and rehabilitation of persons with disability, agricultural development, technology, women empowerment, youth, financial inclusion, small scale entrepreneurship and other income and employment generating projects.

The United Nations Development Program (UNDP) has given EDTF a two-year grant to fund the cost of the EDTF Secretariat in Addis Ababa.

All donation to EDTF are committed to projects. No EDTF donation is used for administrative or related purposes.

EDTF currently has 39 chapters globally. Diaspora Ethiopians are free to set up their own chapter by completing an online application available at the EDTF website.

EDTF is an equal opportunity organization dedicated to serving all Ethiopians without regard to race, ethnicity, religion, language, region, gender, political views or any other factors. EDTF neither advances nor promotes any partisan political agenda and is solely focused on its mission of raising awareness and funds to finance and assist poor and disadvantaged people of Ethiopia.

Donations to EDTF can be made through the website, wire transfers, bank deposits to the EDTF Citibank and Commercial Bank of Ethiopia EDTF Accounts.

<https://www.facebook.com/ethiopiastrustfund>

<https://www.twitter.com/ethiotrustfund>

<https://www.instagram.com/ethiopiastrustfund/>

<https://www.linkedin.com/company/ethiopiastrustfund>

<https://www.youtube.com/channel/UCaBYfjq-tLcNbmTT44KLS9Q>

<https://www.gofundme.com/ethiopiastrustfund>

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